

Point of View Offers Insights on Oil's Obsolescence and the Bright Future for Energy

LOS ANGELES, CA – November 4, 2015. Payden & Rygel has released the Fall 2015 edition of its signature publication: Point of View. The firm's flagship quarterly publication continues an editorial tradition of provocative articles with original research on the economic and political trends affecting investment decision-making.

As customary, articles cover a range of topics tackling ideas relevant to the global financial markets: from China's leadership in the mobile app space, and the world's changing energy landscape, to shipping's role in the rise of global trade, and a historical look at investment indices. "We look at two topics with particular interest in this edition – apps and oil. We see mobile payments in China as a leading indicator for the world and alternative energy sources eventually displacing fossil fuels," said Jeffrey Cleveland, principal and chief economist.

Click [HERE](#) for a brief video highlight with the publication's editor, Cleveland.

In this issue:

[WECHAT: WHAT THE WORLD CAN LEARN FROM CHINA'S MOST POPULAR MESSAGING APP](#)

Discussions about China often sound like lectures on how the up-and-coming economy ought to behave. But, in at least one area, China is far ahead of its developed world peers: mobile payments. What can the West learn?

[OIL'S OBSOLESCENCE AND THE BRIGHT FUTURE FOR ENERGY](#)

The days of burning wood to provide our energy are no more. Today the world depends on fossil fuels to power our homes, drive our cars, and even wrap our children's sandwiches. But some think the era of fossil fuels is coming to an end as we harness new energy sources. Will solar power finally flip the switch on the world's energy landscape?

[SEA IT TO BELIEVE IT: SHIPPING AND THE RISE OF GLOBAL TRADE](#)

Your lifestyle would not be possible but for scores of silent giants slowly traversing the earth's oceans. Swollen ships, up to 1.5 times as long as the Titanic, are responsible for transporting 90% of everything that you use.

[INDEXING THE WORLD](#)

Economist Friedrich Hayek mused, "The curious task of economics is to demonstrate to men how little they really know about what they imagine they can design." We might draw the same lesson from a market index. From the dusty desks of newspaper men and academics to center stage in the global financial markets, market indices have become essential - if controversial – features of our

modern investment landscape.

About Payden & Rygel

Payden & Rygel (payden.com) is one of the largest privately owned investment advisors with \$95 billion in assets under management. We have been serving pension funds, operating funds, insurers, foundations, endowments and individuals since 1983. We offer a full array of investment strategies and products, including US and global fixed-income and equity as well as absolute return strategies. Headquartered in Los Angeles, with offices in Boston, London, Dublin, Frankfurt and Paris, Payden & Rygel is advisor to the Payden family of US-based mutual funds and to the firm's Irish-domiciled funds.

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