

Holdings As Of March 31, 2012

Assets:	\$583.5 million
Weighted Average Maturity:	52 Days
Weighted Average Life:	91 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
DREYFUS TREASURY	INVESTMENT COMPANY		5,682,533.97	4/2/12	4/2/12	0.01	5,682,533.97
RBC CAPITAL	GOVERNMENT AGENCY REPURCHASE AGREEMENT		105,000,000.00	4/2/12	4/2/12	0.12	105,000,000.00
BARCLAYS	GOVERNMENT AGENCY REPURCHASE AGREEMENT		75,000,000.00	4/2/12	4/2/12	0.14	75,000,000.00
DEUTSCHE BANK	GOVERNMENT AGENCY REPURCHASE AGREEMENT		50,000,000.00	4/2/12	4/2/12	0.15	50,000,000.00
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAG6	25,338,000.00	4/30/12	4/30/12	0.13	25,376,306.20
CITIGROUP INC	GOVERNMENT AGENCY DEBT	17313UAE9	3,696,000.00	4/30/12	4/30/12	0.06	3,701,870.95
STATE STREET	GOVERNMENT AGENCY DEBT	85748KAA1	14,100,000.00	4/30/12	4/30/12	0.10	14,122,205.33
U.S. TREASURY NOTE	TREASURY DEBT	912828NE6	15,000,000.00	5/31/12	5/31/12	0.20	15,013,217.81
CITIBANK NA	GOVERNMENT AGENCY DEBT	17314JAG8	5,670,000.00	6/4/12	6/4/12	0.15	5,686,605.44
GENERAL ELEC CAP CORP	GOVERNMENT AGENCY DEBT	36967HAH0	4,975,000.00	6/8/12	6/8/12	0.15	4,993,461.08
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAA9	773,000.00	6/15/12	6/15/12	0.09	777,754.25
KEY BANK NA	GOVERNMENT AGENCY DEBT	49328CAA3	26,200,000.00	6/15/12	6/15/12	0.15	26,360,698.47
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3137EACC1	12,500,000.00	6/15/12	6/15/12	0.25	12,537,732.00
U.S. TREASURY NOTE	TREASURY DEBT	912828KX7	10,000,000.00	6/15/12	6/15/12	0.22	10,033,485.20
JOHN DEERE CAPITAL CORP	GOVERNMENT AGENCY DEBT	24424DAA7	18,000,000.00	6/19/12	6/19/12	0.12	18,106,130.13
MORGAN STANLEY	GOVERNMENT AGENCY DEBT	61757UAJ9	22,285,000.00	6/20/12	6/20/12	0.16	22,317,428.40
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAJ0	3,000,000.00	6/22/12	6/22/12	0.21	3,014,333.02
PNC FUNDING CORP	GOVERNMENT AGENCY DEBT	69351CAC7	13,139,000.00	6/22/12	6/22/12	0.14	13,201,623.58
JPMORGAN CHASE & CO	GOVERNMENT AGENCY DEBT	481247AF1	10,000,000.00	6/22/12	6/22/12	0.13	10,016,286.79
BANK OF NEW YORK MELLON	GOVERNMENT AGENCY DEBT	06405TAA2	21,700,000.00	6/29/12	6/29/12	0.30	21,717,522.55
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A2C5	3,000,000.00	4/26/12	7/26/12	0.28	2,999,519.89
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374SU5	1,000,000.00	8/10/12	8/10/12	0.34	1,000,000.00
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331JB28	15,000,000.00	4/7/12	9/7/12	0.23	15,002,295.29
US CENTRAL FEDERAL CRED	GOVERNMENT AGENCY DEBT	90345AAC6	920,000.00	10/19/12	10/19/12	0.26	928,209.62
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3134G16A7	12,000,000.00	4/2/12	11/2/12	0.23	11,996,412.77
ALLY FINANCIAL	GOVERNMENT AGENCY DEBT	36186CBG7	12,000,000.00	12/19/12	12/19/12	0.35	12,010,782.30
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313376KZ7	10,000,000.00	12/24/12	12/24/12	0.20	10,003,382.30
JPMORGAN CHASE & CO	GOVERNMENT AGENCY DEBT	481247AM6	15,225,000.00	12/26/12	12/26/12	0.19	15,442,681.51
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3134G1LD4	10,000,000.00	12/27/12	12/27/12	0.15	10,069,680.72
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A7K2	35,000,000.00	4/28/12	12/28/12	0.20	35,019,783.96
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331JW82	25,000,000.00	4/26/12	4/26/13	0.12	25,047,702.47

** Uses the next reset date for floating rate notes