

Holdings As Of January 31, 2011

Assets:	\$677.3 million
Weighted Average Maturity:	49 Days
Weighted Average Life:	100 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
DREYFUS TREASURY	INVESTMENT COMPANY		7,433,513	2/1/12	2/1/12	0.01	7,433,513
RBC CAPITAL	GOVERNMENT AGENCY REPURCHASE AGREEMENT		50,000,000	2/1/12	2/1/12	0.20	50,000,000
DEUTSCHE BANK	GOVERNMENT AGENCY REPURCHASE AGREEMENT		125,000,000	2/2/12	2/2/12	0.11	125,000,000
BARCLAYS	GOVERNMENT AGENCY REPURCHASE AGREEMENT		100,000,000	2/6/12	2/6/12	0.11	100,000,000
FANNIE MAE	GOVERNMENT AGENCY DEBT	31359M5H2	5,417,000	2/16/12	2/16/12	0.13	5,427,747
U.S. TREASURY BILL	TREASURY DEBT	912795Z38	27,000,000	2/23/12	2/23/12	0.02	26,999,736
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374VW7	5,000,000	2/27/12	2/27/12	0.18	4,999,773
GENERAL ELEC CAP CORP	GOVERNMENT AGENCY DEBT	36967HAN7	12,865,000	3/12/12	3/12/12	0.07	12,895,862
MORGAN STANLEY	GOVERNMENT AGENCY DEBT	61757UAP5	1,000,000	3/13/12	3/13/12	0.04	1,002,516
US BANCORP	GOVERNMENT AGENCY DEBT	91160HAA5	1,907,000	3/13/12	3/13/12	0.11	1,911,576
GOLDMAN SACHS GROUP INC.	GOVERNMENT AGENCY DEBT	38146FAL5	4,000,000	3/15/12	3/15/12	0.08	4,003,183
U.S. TREASURY NOTE	TREASURY DEBT	912828KG4	10,000,000	3/15/12	3/15/12	0.32	10,012,647
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3137EABY4	10,000,000	3/23/12	3/23/12	0.35	10,024,840
BANK OF THE WEST SF CA	GOVERNMENT AGENCY DEBT	064244AA4	18,925,000	3/27/12	3/27/12	0.10	18,983,690
CITIGROUP FUNDING	GOVERNMENT AGENCY DEBT	17314AAF9	7,000,000	3/30/12	3/30/12	0.08	7,021,450
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAG6	25,338,000	4/30/12	4/30/12	0.13	25,459,759
CITIGROUP INC	GOVERNMENT AGENCY DEBT	17313UAE9	3,696,000	4/30/12	4/30/12	0.06	3,714,661
STATE STREET	GOVERNMENT AGENCY DEBT	85748KAA1	14,100,000	4/30/12	4/30/12	0.10	14,170,581
U.S. TREASURY NOTE	TREASURY DEBT	912828NE6	15,000,000	5/31/12	5/31/12	0.20	15,026,884
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAA9	773,000	6/15/12	6/15/12	0.09	781,673
KEY BANK NA	GOVERNMENT AGENCY DEBT	49328CAA3	10,000,000	6/15/12	6/15/12	0.15	10,112,546
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3137EACC1	12,500,000	6/15/12	6/15/12	0.25	12,568,835
U.S. TREASURY NOTE	TREASURY DEBT	912828KX7	10,000,000	6/15/12	6/15/12	0.22	10,061,088
JOHN DEERE CAPITAL CORP	GOVERNMENT AGENCY DEBT	24424DAA7	8,000,000	6/19/12	6/19/12	0.15	8,082,841
MORGAN STANLEY	GOVERNMENT AGENCY DEBT	61757UAJ9	13,085,000	3/20/12	6/20/12	0.27	13,117,666
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAJ0	3,000,000	6/22/12	6/22/12	0.21	3,025,127
PNC FUNDING CORP	GOVERNMENT AGENCY DEBT	69351CAC7	13,139,000	6/22/12	6/22/12	0.14	13,248,785
BANK OF NEW YORK MELLON	GOVERNMENT AGENCY DEBT	06405TAA2	21,700,000	3/29/12	6/29/12	0.41	21,729,669
U.S. TREASURY NOTE	TREASURY DEBT	912828NS5	10,000,000	7/2/12	7/2/12	0.24	10,016,078
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A2C5	3,000,000	2/26/12	7/26/12	0.32	2,999,265
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374SU5	1,000,000	8/10/12	8/10/12	0.34	1,000,000
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331JB28	15,000,000	2/7/12	9/7/12	0.28	15,003,181
FEDERAL HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313375GF8	5,000,000	9/18/12	9/18/12	0.33	5,000,000
US CENTRAL FEDERAL CRED	GOVERNMENT AGENCY DEBT	90345AAC6	920,000	10/19/12	10/19/12	0.26	930,714
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3134G16A7	12,000,000	2/2/12	11/2/12	0.29	11,995,390
ALLY FINANCIAL	GOVERNMENT AGENCY DEBT	36186CBG7	12,000,000	3/19/12	12/19/12	0.44	12,013,302
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313376KZ7	10,000,000	12/24/12	12/24/12	0.20	10,004,158
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3134G1LD4	10,000,000	12/27/12	12/27/12	0.15	10,085,482
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A7K2	35,000,000	2/28/12	12/28/12	0.23	35,024,254
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331JW82	25,000,000	2/26/12	4/26/13	0.15	25,055,183

\*\* Uses the next reset date for floating rate notes