

Holdings As Of November 30, 2011

Assets:	\$727.4 million
Weighted Average Maturity:	49 Days
Weighted Average Life:	94 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
JPMORGAN CHASE & CO	GOVERNMENT AGENCY DEBT	481247AA2	25,991,000	12/1/11	12/1/11	0.10	25,991,000
DREYFUS TREASURY	INVESTMENT COMPANY		23,942,728	12/1/11	12/1/11	0.01	23,942,728
MORGAN STANLEY	GOVERNMENT AGENCY DEBT	61757UAB6	15,000,000	12/1/11	12/1/11	0.28	15,000,000
RBC CAPITAL	GOVERNMENT AGENCY REPURCHASE AGREEMENT		95,000,000	12/1/11	12/1/11	0.13	95,000,000
DEUTSCHE BANK	GOVERNMENT AGENCY REPURCHASE AGREEMENT		70,000,000	12/1/11	12/1/11	0.14	70,000,000
GOLDMAN SACHS	GOVERNMENT AGENCY REPURCHASE AGREEMENT		45,000,000	12/5/11	12/5/11	0.15	45,000,000
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331G5J4	20,000,000	12/8/11	12/8/11	0.22	19,999,923
AMERICAN EXPRESS BK FSB	GOVERNMENT AGENCY DEBT	02580HAC0	4,406,000	12/9/11	12/9/11	0.07	4,408,974
CITIGROUP INC	GOVERNMENT AGENCY DEBT	17313UAA7	25,060,000	12/9/11	12/9/11	0.08	25,075,297
GENERAL ELEC CAP CORP	GOVERNMENT AGENCY DEBT	36967HAD9	8,780,000	12/9/11	12/9/11	0.08	8,785,604
REGIONS BANK	GOVERNMENT AGENCY DEBT	7591EAA89	10,000,000	12/9/11	12/9/11	0.08	10,006,962
WELLS FARGO & COMPANY	GOVERNMENT AGENCY DEBT	949744AB2	1,665,000	12/9/11	12/9/11	0.09	1,665,405
WELLS FARGO & COMPANY	GOVERNMENT AGENCY DEBT	949744AA4	5,584,000	12/9/11	12/9/11	0.12	5,587,504
HSBC USA INC	GOVERNMENT AGENCY DEBT	4042EPAA5	29,000,000	12/16/11	12/16/11	0.08	29,036,369
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3128X9UH1	20,600,000	12/11/11	1/11/12	0.17	20,600,000
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374QE3	25,000,000	1/11/12	1/11/12	0.11	24,999,666
FANNIE MAE	GOVERNMENT AGENCY DEBT	31359M5H2	5,417,000	2/16/12	2/16/12	0.13	5,472,168
U.S. TREASURY BILL	TREASURY DEBT	912795Z38	27,000,000	2/23/12	2/23/12	0.02	26,998,992
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374VW7	5,000,000	2/27/12	2/27/12	0.18	4,999,232
GENERAL ELEC CAP CORP	GOVERNMENT AGENCY DEBT	36967HAN7	2,865,000	3/12/12	3/12/12	0.12	2,882,129
US BANCORP	GOVERNMENT AGENCY DEBT	91160HAA5	1,907,000	3/13/12	3/13/12	0.11	1,918,496
U.S. TREASURY NOTE	TREASURY DEBT	912828KG4	10,000,000	3/15/12	3/15/12	0.32	10,030,881
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3137EABY4	10,000,000	3/23/12	3/23/12	0.35	10,055,037
BANK OF THE WEST SF CA	GOVERNMENT AGENCY DEBT	064244AA4	8,300,000	3/27/12	3/27/12	0.13	8,353,777
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAG6	15,571,000	4/30/12	4/30/12	0.18	15,694,905
STATE STREET	GOVERNMENT AGENCY DEBT	85748KAA1	5,100,000	4/30/12	4/30/12	0.16	5,142,059
U.S. TREASURY NOTE	TREASURY DEBT	912828NE6	15,000,000	5/31/12	5/31/12	0.20	15,040,774
KEY BANK NA	GOVERNMENT AGENCY DEBT	49328CAA3	10,000,000	6/15/12	6/15/12	0.20	10,164,233
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3137EACC1	12,500,000	6/15/12	6/15/12	0.25	12,600,449
U.S. TREASURY NOTE	TREASURY DEBT	912828KX7	10,000,000	6/15/12	6/15/12	0.25	10,089,143
JOHN DEERE CAPITAL CORP	GOVERNMENT AGENCY DEBT	24424DAA7	8,000,000	6/19/12	6/19/12	0.19	8,119,792
MORGAN STANLEY	GOVERNMENT AGENCY DEBT	61757UAJ9	13,085,000	12/20/11	6/20/12	0.06	13,132,133
BANK OF AMERICA CORP	GOVERNMENT AGENCY DEBT	06050BAJ0	3,000,000	6/22/12	6/22/12	0.21	3,036,098
PNC FUNDING CORP	GOVERNMENT AGENCY DEBT	69351CAC7	12,994,000	6/22/12	6/22/12	0.18	13,149,929
BANK OF NEW YORK MELLON	GOVERNMENT AGENCY DEBT	06405TAA2	21,700,000	12/29/11	6/29/12	0.19	21,742,014
U.S. TREASURY NOTE	TREASURY DEBT	912828NS5	10,000,000	7/2/12	7/2/12	0.24	10,022,636
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A2C5	3,000,000	12/27/11	7/26/12	0.30	2,999,006
FED HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313374SU5	8,000,000	8/10/12	8/10/12	0.34	8,000,000
FEDERAL FARM CREDIT BANK	GOVERNMENT AGENCY DEBT	31331JB28	15,000,000	12/7/11	9/7/12	0.23	15,004,082
FEDERAL HOME LOAN BANK	GOVERNMENT AGENCY DEBT	313375GF8	5,000,000	9/18/12	9/18/12	0.33	5,000,000
US CENTRAL FEDERAL CRED	GOVERNMENT AGENCY DEBT	90345AAC6	920,000	10/19/12	10/19/12	0.26	933,259
FREDDIE MAC	GOVERNMENT AGENCY DEBT	3134G16A7	12,000,000	12/2/11	11/2/12	0.24	11,994,351
ALLY FINANCIAL	GOVERNMENT AGENCY DEBT	36186CBG7	12,000,000	12/19/11	12/19/12	0.23	12,015,864
FANNIE MAE	GOVERNMENT AGENCY DEBT	31398A7K2	35,000,000	12/28/11	12/28/12	0.21	35,028,797

\*\* Uses the next reset date for floating rate notes